

LoanShield

LoanShield® – Close With Confidence.

LoanShield is a comprehensive fraud analysis and compliance solution designed specifically for the needs of today's lenders. LoanShield's clear, concise reporting reduces processing time and helps lending institutions close loans faster and with more confidence.

Built for compliance.

LoanShield has been developed to ease your compliance burden from the start. LoanShield's Investor Review satisfies all current verification elements required by most secondary market investors, including Fannie Mae's LQI. LoanShield Investor Review has been approved by CitiMortgage, Chase, Chase Rural, Stonegate, Trustmark, Nationstar, Republic Bank & Trust, and many others.

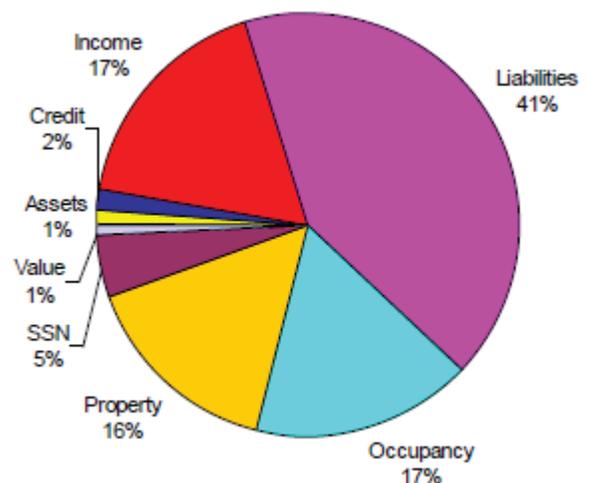
Designed to meet TILA-RESPA (TRID) and the GSE's Seller/Servicer fraud prevention guidelines.

LoanShield fraud detection service accesses billions of public records to instantly verify: borrower, property, employer company data, and watch lists, providing comprehensive national coverage.

LoanShield's intelligent search technology automatically scans the 1003 data and returns a single detailed report, eliminating the need run multiple reports and review a variety of different report formats. This single-source approach provides a highly efficient compliance solution, streamlining your compliance efforts and reducing the costs associated with performing multiple checks.



Fannie Mae
Fraud Statistics



LoanShield

Built for speed.

LoanShield reports have been designed with the underwriter and loan processor in mind, eliminating unnecessary and redundant information and returning only the actionable data required to make faster more well-informed decisions.

LoanShield speeds loans to closing by improving:

Readability and Transparency

Lenders consistently agree that it takes less time for their underwriters to review and resolve issues with LoanShield Investor Review than other fraud reports. LoanShield's easily scannable layout and "Pass" or "Fail" approach promotes rapid review and quick understanding of the results.

This Pass/Fail approach was designed to replicate the process taken by an underwriter. Any discrepancy between loan data and public records is highlighted. An automatic process then checks for data entry errors or compares against alternative public data to help resolve the discrepancy.

False Alert Resolution

In addition to testing for data entry errors and comparing against alternate public data sources, LoanShield supports three powerful options to help lenders quickly resolve false red flags:

- ▶ **Expert Services** – LoanShield's Investor Review is automatically reviewed by our fraud researchers who further investigate each discrepancy to remove 100% of false positives
- ▶ **Investor Rework** – The Investor Review report may be resubmitted by lender for assistance in clearing of alerts;
- ▶ **Cleared by Lender** – The lender can add notes and attach supporting documents in the Investor Review journal and update a "Fail" to "Cleared by Lender"

Summary of Findings

Reference Number	123456789-01	
Process Date	Jan 1, 2013	
Requestor	ABC Lending	
Identity	John Homeowner	Mary Homeowner
First Name	Pass	Pass
Last Name	Pass	Pass
SSN	Cleared by Lender	Pass
Date of Birth	Pass	Pass
Address	Pass	Pass
Phone	Pass	Discrepancy
ID Validation Score	1	1
Address, Ownership History		
No of current address records	1	1

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Clarity and Focus

The content of the LoanShield Investor Review has been approved by multiple investors, and does not return unnecessary and redundant information. In addition, LoanShield can also be further customized to focus specifically on the verification risk test required by the lender.

LoanShield Investor Review (IR)

Comprehensive loan analysis, presented with the clarity you need to close with confidence.

LoanShield IR provides:



Borrower Identity

Verifies: Name, SSN, DOB, Address, and Phone. With probability of identity fraud including both warning message and helpful hints such as possible miskeyed data.

Address History & Property Ownership

Identifies current and historic addresses for multiple primary residences. The report checks property ownership records for prior addresses to uncover real estate owned.

MERS Lien

Checks MERS lien registry to help identify undisclosed liens.

Employer ID

Third party validation of employer data including: company name, address, phone, website, number of employees and revenue and a reverse phone number lookup.

Subject Property

Checks unit numbers, ownership, refinance and sale history, selling price, recording date and identifies recent neighborhood sales and legal description.

FHFA Home Price Index

Checks neighborhood Home Price Index trends since purchase with a calculation of current estimated value based on FHFA data.

FEMA Declared Disaster

Checks for FEMA declared disasters in the subject property county.

Excluded Party & Appraiser License

Check individuals and companies against the excluded party lists.

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LoanShield Credit Review (CR)

Satisfy your LQI compliance requirements and identify potential roadblocks prior to closing quickly and easily. LoanShield CR:

- ▶ Automatically compares current credit data with the original credit report
- ▶ Identifies previously undisclosed liabilities
- ▶ Satisfies Fannie Mae's LQI compliance requirement
- ▶ Performs soft inquiries with all three bureaus - no impact on credit score.




Borrowers: Loan Shield		Report ID: 1572
Address: 57 Birchtree Dr		Report Type: LoanShield
Westcity, MA 02000		
Loan Number:	Sale Price:	Application Date:
Loan Purpose:	Loan Amount:	LTV:
Property Type:	Appraised Value:	

Credit Review

<p style="text-align: center; border: 1px solid orange; border-radius: 50%; padding: 2px;">Original Report: 09/14/2010</p> <p>Repositories: TransUnion, Experian, Equifax</p> <p>Report ID: 62038</p> <p>Number of Accounts: 33</p> <p>Open Accounts: 17</p> <p>Accounts Past Due: 0</p> <p>Past Due: \$0</p> <p>Payment: \$2,649</p> <p>Balance: \$265,357</p> <p>Public Records: 0</p> <p>Collections/Charge-offs: 0</p> <p>Inquiries: 8</p>	<p style="text-align: center; border: 1px solid orange; border-radius: 50%; padding: 2px;">Review Report: 11/11/2010</p> <p>Repositories: TransUnion, Experian, Equifax</p> <p>Number of Accounts: 34</p> <p>Open Accounts: 18</p> <p>Accounts Past Due: 0</p> <p>Past Due: \$0</p> <p>Payment: \$2,484</p> <p>Balance: \$266,306</p> <p>Public Records: 0</p> <p>Collections/Charge-offs: 0</p> <p>Inquiries: 9</p>
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Credit Review Alerts:

<p>501 New credit liability discovered</p> <ul style="list-style-type: none"> WFNNB/AN TLR (XXXXXXXX9233), Type: Revolving, ECOA: Individual, Opened: 10/2010, Balance: \$108, Payment: \$25, Current Status: Current PO BOX 182273, COLUMBUS, OH 43218
<p>502 New credit inquiry discovered</p> <ul style="list-style-type: none"> WFNNB/ANN TAYLOR, Inquiry Date: 10/23/2010

LoanShield's Credit Review uses the bureaus' approved soft inquiry codes to automatically compare the borrower's credit report prior to closing to the original report without impacting the credit score.

Previously undisclosed liabilities that may affect the loan are presented clearly as Credit Review Alerts.